

PROPOSITION 84

Date: July 20, 2006

Water Quality, Safety and Supply.

Flood Control. Natural Resource Protection.

Park Improvements. Bonds. Initiative Statute.

Proponents: Stephen J. Kaufman

**BALLOT LABEL**

**WATER QUALITY, SAFETY AND SUPPLY.**

**FLOOD CONTROL. NATURAL RESOURCE PROTECTION.**

**PARK IMPROVEMENTS. BONDS. INITIATIVE STATUTE.**

Funds water, flood control, natural resources, park and conservation projects by authorizing \$5,388,000,000 in general obligation bonds. Emergency drinking water safety provisions. Fiscal Impact: State cost of \$10.5 billion over 30 years to repay bonds. Reduced local property tax revenues of several million dollars annually. Unknown state and local operations and maintenance costs, potentially tens of millions of dollars annually.

**SUBJECT TO COURT  
ORDERED CHANGES**

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**BALLOT TITLE AND SUMMARY**

**WATER QUALITY, SAFETY AND SUPPLY.  
FLOOD CONTROL. NATURAL RESOURCE PROTECTION.  
PARK IMPROVEMENTS. BONDS. INITIATIVE STATUTE.**

- Funds projects relating to safe drinking water, water quality and supply, flood control, waterway and natural resource protection, water pollution and contamination control, state and local park improvements, public access to natural resources, and water conservation efforts.
- Provides funding for emergency drinking water, and exempts such expenditures from public contract and procurement requirements to ensure immediate action for public safety.
- Authorizes \$5,388,000,000 in general obligation bonds to fund projects and expenditures, to be repaid from the state's General Fund.

**Summary of Legislative Analyst's  
Estimate of Net State and Local Government Fiscal Impact**

- State cost of about \$10.5 billion over 30 years to pay off both the principal (\$5.4 billion) and interest (\$5.1 billion) costs on the bonds. Payments of about \$350 million per year.
- Reduction in local property tax revenues of several million dollars annually.
- Unknown costs, potentially tens of millions of dollars per year, to state and local governments to operate or maintain properties or projects acquired or developed with these bond funds.

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